

Part I		Consolidated				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	87,258.39	70,864.86	98,654.87	322,126.17	325,018.90
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	87,258.39	70,864.86	98,654.87	322,126.17	325,018.90
2	Expenditure					
	a. Cost of Materials Consumed / Purchase of Traded Goods	69,570.63	57,852.77	83,081.11	294,992.15	278,764.99
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	4,741.23	3,977.96	4,053.85	(17,166.40)	6,588.74
	c. Processing Charges	5,715.43	3,819.19	5,178.49	20,288.51	18,317.02
	d. Employees Benefits expense	1,423.70	1,055.22	1,099.39	4,533.42	3,415.65
	e. Depreciation Expense	413.59	407.91	246.31	1,610.80	971.22
	f. Other Expenditure	1,532.62	1,309.50	969.01	5,782.19	4,873.13
	Total Expenses	83,397.20	68,422.55	94,628.16	310,040.67	312,930.75
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,861.19	2,442.31	4,026.71	12,085.50	17,088.15
4	Other Income	113.77	20.07	37.71	164.68	188.32
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)	3,974.96	2,462.38	4,064.42	12,250.18	12,276.47
6	Finance Costs	611.03	757.60	667.14	2,686.42	2,560.31
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+/- 6)	3,363.93	1,704.78	3,397.28	9,563.76	9,716.16
8	Exceptional items (Income)/Loss	0.69	(569.91)	1.06	(569.22)	12.45
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	3,363.24	2,274.69	3,396.22	10,132.98	9,703.71
10	Tax expense	784.64	303.05	780.12	1,937.39	1,906.94
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	2,578.60	1,971.64	2,616.10	8,195.59	7,796.77
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	2,578.60	1,971.64	2,616.10	8,195.59	7,796.77
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 +/- 14 +/- 15)	2,578.60	1,971.64	2,616.10	8,195.59	7,796.77
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves				61,273.21	53,355.66
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not					
	a) Basic	16.11	12.32	16.34	51.20	48.71
	b) Diluted	16.11	12.32	16.34	51.20	48.71
	(ii) Earning per share (EPS) (after extraordinary items) (not					
	a) Basic	16.11	12.32	16.34	51.20	48.71
	b) Diluted	16.11	12.32	16.34	51.20	48.71

Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

A. Particulars of Shareholding						
1	Public Shareholding					
	- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
	- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.66	74.66	74.66	74.66	74.66
B. Investor Complaints		Quarter ended 31.03.2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

1 The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 18, 2015.

2 The financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Net Sales	59,558.47	49,436.10	71,246.56	227,440.76	228,824.81
Profit before Tax	1,811.26	1,481.26	1,990.79	6,142.32	5,869.91
Profit after Tax	1,133.55	1,178.30	1,316.68	4,321.07	4,074.29

3 The directors have recommended dividend of Rs. 1.50 per share (i.e. 15 % on equity share of face value 10/- each fully paid up).

4 Pursuant to the enactment of Companies Act, 2013 "the Act" effective 1st April, 2014, the company has reviewed the estimated useful life of its Fixed Assets generally in accordance with that provided in schedule II of the Act. As a result amount of Rs. 218 Lacs (net of deferred tax) were reduced from the retained earning and the depreciation charged for the year ended on 31st March, 2015 is higher by Rs. 516 Lacs.

5 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the three months ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

6 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

7 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

8 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: May 18, 2015

Asian Star Company Limited

114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India.

CIN: L36910MH1995PLC086017

T: +91 22 2282 1886, +91 22 2282 4257

F: +91 22 2204 3747, +91 22 2284 2427

E: info@asianstargroup.com www.asianstargroup.com



SIGHTHOLDER
OF THE DE BEERS GROUP OF COMPANIES



AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015						
Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	DIAMONDS	82,193.36	60,679.39	93,364.12	290,200.13	291,036.66
	JEWELLERY	7,528.30	13,828.04	8,257.05	47,045.14	47,603.85
	OTHERS	145.26	68.54	67.51	755.04	821.53
	TOTAL	89,866.92	74,575.97	101,688.68	338,000.31	339,462.04
	LESS: INTER SEGMENT REVENUE / TRANSFER	2,494.76	3,691.04	2,996.10	15,709.46	14,254.82
	NET SALES /INCOME FROM OPERATIONS	87,372.16	70,884.93	98,692.58	322,290.85	325,207.22
2	SEGMENT RESULTS					
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX					
	DIAMONDS	3,327.54	2,223.28	3,757.13	10,238.99	9,932.87
	JEWELLERY	582.04	343.13	376.93	1,758.43	2,079.83
	OTHERS	65.38	(104.03)	(69.64)	252.76	263.77
	TOTAL	3,974.96	2,462.38	4,064.42	12,250.18	12,276.47
	LESS : I) FINANCE COST	611.03	757.60	667.14	2,686.42	2,560.31
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	0.69	(569.91)	1.06	(569.22)	12.45
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-
	TOTAL	611.72	187.69	668.20	2,117.20	2,572.76
	TOTAL PROFIT BEFORE TAX	3,363.24	2,274.69	3,396.22	10,132.98	9,703.71
3	CAPITAL EMPLOYED					
	(Segment assets - Segment Liabilities)					
	DIAMONDS	49,610.61	47,779.17	42,868.06	49,610.61	42,868.06
	JEWELLERY	8,520.16	8,093.73	7,216.77	8,520.16	7,216.77
	OTHERS	4,743.11	4,789.24	4,871.51	4,743.11	4,871.51
	TOTAL	62,873.88	60,662.14	54,956.34	62,873.88	54,956.34

Place: Mumbai
Date: May 18, 2015

By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH

CEO & MANAGING DIRECTOR
(DIN : 00004746)

Statement of Assets and Liabilities

Particulars	Consolidated	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
A. Equity and Liabilities		
1. Shareholders' funds		
a) Share Capital	1,600.68	1,600.68
b) Reserves and Surplus	61,273.20	53,355.66
Sub -Total- Shareholders' Funds	62,873.88	54,956.34
2. Non - Current Liabilities		
a) Long Term Borrowings	4,680.80	5,818.05
b) Deferred Tax Liabilites (net)	2,223.80	2,459.52
c) Long Term Provisions	4,709.08	6,263.75
Sub -Total- Non Current Liabilities	11,613.68	14,541.32
3. Current Liabilities		
a) Short Term Borrowings	85,832.63	94,394.40
b) Trade Payables	28,399.04	14,472.39
c) Other Current Liabilities	9,709.13	544.59
d) Short Term Provisions	2,347.20	2,194.08
Sub -Total-Current Liabilities	126,288.00	111,605.46
Total- Equity and Liabilities	200,775.56	181,103.12
B. Assets		
1. Non current Assets		
a) Fixed Assets	19,216.60	19,124.00
b) Long Term Loans and Advances	706.10	716.57
c) Other Non Current Assets	4,735.12	6,514.22
Sub -Total- Non Current Assets	24,657.82	26,354.79
2. Current Assets		
a) Current Investments	129.47	129.47
b) Inventories	60,156.46	45,182.83
c) Trade Receivables	87,972.51	74,729.72
d) Cash and Cash Equivalents	22,430.96	21,609.95
e) Short Term Loans and Advances	5,428.34	13,096.36
Sub -Total- Current Assets	176,117.74	154,748.33
Total - Assets	200,775.56	181,103.12

By order of the Board
 For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: May 18, 2015

Asian Star Company Limited

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SIGHTHOLDER
 OF THE DE BEERS GROUP OF COMPANIES


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

Part I		Standalone				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	59,558.47	49,436.10	71,246.56	227,440.76	228,824.81
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	59,558.47	49,436.10	71,246.56	227,440.76	228,824.81
2	Expenditure					
	a. Cost of Materials Consumed / Purchase of Traded Goods	42,057.55	44,210.35	58,603.02	208,353.14	185,471.89
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	6,631.23	(2,397.23)	2,889.05	(18,686.27)	9,591.81
	c. Processing Charges	5,713.68	3,819.17	5,178.28	20,286.15	18,314.03
	d. Employees Benefits expense	1,177.86	788.68	907.43	3,596.27	2,768.36
	e. Depreciation Expense	381.11	375.22	222.50	1,482.39	880.34
	f. Other Expenditure	1,331.27	1,115.77	918.72	4,620.57	3,795.63
	Total Expenses	57,292.70	47,911.96	68,719.00	219,652.25	220,822.06
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,265.77	1,524.14	2,527.56	7,788.51	8,002.75
4	Other Income	5.81	4.64	13.85	10.64	123.75
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)	2,271.58	1,528.78	2,541.41	7,799.15	8,126.50
6	Finance Costs	459.39	617.43	549.56	2,225.81	2,244.14
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+/- 6)	1,812.19	911.35	1,991.85	5,573.34	5,882.36
8	Exceptional items (Income)/Loss	0.93	(569.91)	1.06	(568.98)	12.45
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,811.26	1,481.26	1,990.79	6,142.32	5,869.91
10	Tax expense	677.71	302.96	674.11	1,821.25	1,795.62
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,133.55	1,178.30	1,316.68	4,321.07	4,074.29
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	1,133.55	1,178.30	1,316.68	4,321.07	4,074.29
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 +/- 14 +/- 15)	1,133.55	1,178.30	1,316.68	4,321.07	4,074.29
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves				48,529.69	44,844.40
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
	a) Basic	7.08	7.36	8.23	27.00	25.45
	b) Diluted	7.08	7.36	8.23	27.00	25.45
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)					
	a) Basic	7.08	7.36	8.23	27.00	25.45
	b) Diluted	7.08	7.36	8.23	27.00	25.45

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SIGHTHOLDER
OF THE DE BEERS GROUP OF COMPANIES



Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

A. Particulars of Shareholding						
1	Public Shareholding					
	- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
	- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.66	74.66	74.66	74.66	74.66
B. Investor Complaints		Quarter ended 31.03.2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 18, 2015.
- The Directors have recommended dividend of Rs.1.50 per share (i.e. 15 % on equity share of face value of Rs.10/- each fully paid up).
- Pursuant to the enactment of Companies Act, 2013 "the Act" effective 1st April, 2014, the company has reviewed the estimated useful life of its Fixed Assets generally in accordance with that provided in schedule II of the Act. As a result amount of Rs. 207 Lacs (net of deferred tax) were reduced from the retained earning and the depreciation charged for the year ended on 31st March, 2015 is higher by Rs. 482 Lacs.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the three months ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.
- The Company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: May 18, 2015

Asian Star Company Limited

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SIGHTHOLDER
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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015						
Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	DIAMONDS	57,324.81	43,784.91	67,621.70	208,072.75	206,491.40
	JEWELLERY	4,696.94	9,293.56	6,591.17	34,487.11	35,955.02
	OTHERS	37.29	53.31	43.65	601.00	756.96
	TOTAL	62,059.04	53,131.78	74,256.52	243,160.86	243,203.38
	LESS: INTER SEGMENT REVENUE / TRANSFER	2,494.76	3,691.04	2,996.11	15,709.46	14,254.82
	NET SALES /INCOME FROM OPERATIONS	59,564.28	49,440.74	71,260.41	227,451.40	228,948.56
2	SEGMENT RESULTS					
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX					
	DIAMONDS	1,926.86	1,568.02	2,430.27	6,707.21	6,559.13
	JEWELLERY	387.30	80.04	204.65	993.22	1,368.17
	OTHERS	(42.58)	(119.28)	(93.51)	98.72	199.20
	TOTAL	2,271.58	1,528.78	2,541.41	7,799.15	8,126.50
	LESS : I) FINANCE COST	459.39	617.43	549.56	2,225.81	2,244.14
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	0.93	(569.91)	1.06	(568.98)	12.45
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-
	TOTAL	460.32	47.52	550.62	1,656.83	2,256.59
	TOTAL PROFIT BEFORE TAX	1,811.26	1,481.26	1,990.79	6,142.32	5,869.91
3	CAPITAL EMPLOYED					
	(Segment assets - Segment Liabilities)					
	DIAMONDS	38,483.52	37,627.32	35,209.25	38,483.52	35,209.25
	JEWELLERY	6,903.74	6,513.24	6,016.16	6,903.74	6,016.16
	OTHERS	4,743.11	5,137.39	5,219.67	4,743.11	5,219.67
	TOTAL	50,130.37	49,277.95	46,445.08	50,130.37	46,445.08

By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: May 18, 2015

Asian Star Company Limited

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SIGHTHOLDER
OF THE DE BEERS GROUP OF COMPANIES



Statement of Assets and Liabilities		
Particulars	Standalone	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
A. Equity and Liabilities		
1. Shareholders' funds		
a) Share Capital	1,600.68	1,600.68
b) Reserves and Surplus	48,529.69	44,844.40
Sub -Total- Shareholders' Funds	50,130.37	46,445.08
2. Non - Current Liabilities		
a) Long Term Borrowings	4,680.80	5,818.05
b) Deferred Tax Liabilities (net)	2,223.80	2,459.52
c) Long Term Provisions	4,709.08	6,263.75
Sub -Total- Non Current Liabilities	11,613.68	14,541.32
3. Current Liabilities		
a) Short Term Borrowings	79,226.27	75,930.30
b) Trade Payables	19,914.72	8,538.75
c) Other Current Liabilities	2,854.74	434.66
d) Short Term Provisions	2,235.94	2,088.51
Sub -Total-Current Liabilities	104,231.67	86,992.22
Total - Equity and Liabilities	165,975.72	147,978.62
B. Assets		
1. Non current Assets		
a) Fixed Assets	18,669.87	18,462.01
b) Non - current investments	348.16	348.16
c) Long Term Loans and Advances	1,251.76	1,484.51
d) Other Non Current Assets	4,633.27	6,362.79
Sub -Total- Non Current Assets	24,903.06	26,657.47
2. Current Assets		
a) Current Investments	129.47	129.47
b) Inventories	54,634.14	38,263.64
c) Trade Receivables	68,291.09	64,574.15
d) Cash and Cash Equivalents	14,552.97	14,722.07
e) Short Term Loans and Advances	3,464.99	3,631.82
Sub -Total- Current Assets	141,072.66	121,321.15
Total - Assets	165,975.72	147,978.62

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: May 18, 2015

Asian Star Company Limited

114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India.

CIN: L36910MH1995PLC086017

T: +91 22 2282 1886, +91 22 2282 4257

F: +91 22 2204 3747, +91 22 2284 2427

E: info@asianstargroup.com www.asianstargroup.com



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