

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs)

Part I		Consolidated				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income form Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	62,105.92	54,965.69	51,299.52	246,221.41	183,540.12
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	62,105.92	54,965.69	51,299.52	246,221.41	183,540.12
2	Expenditure					
	a. Cost of materials consumed	55,901.52	46,330.90	51,386.02	226,331.52	168,408.22
	b. Changes in inventories of finished goods, WIP and stock-in-trade	(3,385.47)	2,619.35	(6,201.59)	(9,737.45)	(6,661.61)
	c. Processing Charges	5,381.70	2,322.50	2,362.70	13,609.92	7,853.08
	d. Employees benefits expense	855.92	691.69	823.36	2,938.56	2,572.15
	e. Depreciation and amortisation expense	226.47	229.34	212.90	905.51	849.58
	f. Other expenditure	1,064.66	893.69	914.57	4,022.99	3,689.66
	Total Expenses	60,044.80	53,087.47	49,497.96	238,071.05	176,711.08
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	2,061.12	1,878.22	1,801.56	8,150.36	6,829.04
4	Other Income	35.77	29.30	16.28	154.77	(1.18)
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	2,096.89	1,907.52	1,817.84	8,305.13	6,827.86
6	Finance Costs	612.15	522.51	407.37	2,209.78	1,501.06
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	1,484.74	1,385.01	1,410.47	6,095.35	5,326.80
8	Exceptional items	(1.93)	(0.30)	-	151.69	(1.83)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,482.81	1,384.71	1,410.47	6,247.04	5,324.97
10	Tax expense	424.71	346.12	303.65	1,470.46	1,185.47
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,058.10	1,038.59	1,106.82	4,776.58	4,139.50
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	1,058.10	1,038.59	1,106.82	4,776.58	4,139.50
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	1,058.10	1,038.59	1,106.82	4,776.58	4,139.50
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,067.12 Rs.10/-	1,600.68 Rs.10/-	1,067.12 Rs.10/-
18	Reserve excluding Revaluation Reserves	-	-	-	45,594.52	41,519.29
19	(i). Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
	a) Basic	6.61	6.49	6.91	29.84	25.86
	b) Diluted	6.61	6.49	6.91	29.84	25.86
	(ii). Earning per share (EPS) (after extraordinary items) (not annualised)					
	a) Basic	6.61	6.49	6.91	29.84	25.86
	b) Diluted	6.61	6.49	6.91	29.84	25.86

Part II		Consolidated				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A. Particulars of Shareholding						
1	Public Shareholding	4,006,800	4,006,800	2,671,200	4,006,800	2,671,200
	- No. of shares	25.03	25.03	25.03	25.03	25.03
	- Percentage of shareholding					
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a% of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	12,000,000	12,000,000	8,000,000	12,000,000	8,000,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97
B. Investor Complaints		Quarter ended 31.03.2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				


Notes :

- The above Audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30th May, 2013.
- The audited financial results (standalone) are as follows: (Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
Net Sales	55,477.49	46,944.32	42,390.97	212,038.30	152,908.86
Profit before Tax	1,217.84	1,135.53	958.15	5,217.50	3,842.57
Profit after Tax	798.33	788.55	657.39	3,756.18	2,663.58

- The Directors have recommended Dividend of Rs. 1.50/- per share (i.e. 15% on equity share of face value Rs. 10/- each fully paid up).
- Share Capital of Rs.533.56 lacs have been increased by issuance of bonus shares by utilising 'Capital Redemption Reserve Account' on 23.07.2012.
- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com.
- The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.


 ARVIND T. SHAH
 EXECUTIVE DIRECTOR


Place: Mumbai
Date: May 30, 2013

(Rs. In Lacs)

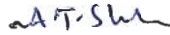
AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2013

Sr. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	CUT & POLISHED DIAMOND	53,403.93	47,375.18	45,454.31	217,892.59	163,159.41
	JEWELLERY	12,067.17	12,852.76	10,220.51	43,230.11	30,455.31
	OTHERS	73.10	149.27	91.87	956.91	717.35
	TOTAL	65,544.20	60,377.21	55,766.69	262,079.61	194,332.07
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,402.51	5,382.22	4,450.89	15,703.43	10,793.13
	NET SALES /INCOME FROM OPERATIONS	62,141.69	54,994.99	51,315.80	246,376.18	183,538.94
2	SEGMENT RESULTS					
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX					
	CUT & POLISHED DIAMOND	1,498.08	1,339.86	1,508.22	6,013.38	5,551.91
	JEWELLERY	663.75	556.53	372.70	1,883.41	1,117.39
	OTHERS	(64.94)	11.13	(63.07)	408.34	158.56
	TOTAL	2,096.89	1,907.52	1,817.85	8,305.13	6,827.86
	LESS : I) FINANCE COST	612.15	522.51	407.38	2,209.78	1,501.06
	II) EXCEPTIONAL ITEM (GAIN)/ LOSS	1.93	0.30	-	(151.69)	1.83
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-
	TOTAL	614.08	522.81	407.38	2,058.09	1,502.89
	TOTAL PROFIT BEFORE TAX	1,482.81	1,384.71	1,410.47	6,247.04	5,324.97
3	CAPITAL EMPLOYED					
	(Segment assets - Segment Liabilities)					
	CUT & POLISHED DIAMOND	35,881.82	35,110.12	33,002.26	35,881.82	33,002.26
	JEWELLERY	5,441.86	4,939.54	3,726.36	5,441.86	3,726.36
	OTHERS	5,871.52	6,389.17	5,857.79	5,871.52	5,857.79
	TOTAL	47,195.20	46,438.83	42,586.41	47,195.20	42,586.41

By order of the Board
For ASIAN STAR CO. LTD.


ARVIND T. SHAH
EXECUTIVE DIRECTOR

Place: Mumbai
Date: May 30, 2013

Statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars	Consolidated		
	As at 31.03.2013	As at 31.03.2012	
	Audited	Audited	
A. Equity and Liabilities			
1. Shareholders funds			
a) Share Capital	1,600.68	1,067.12	
b) Reserves and surplus	45,594.52	41,519.29	
Sub -Total- Shareholders' Funds	47,195.20	42,586.41	
2. Minority Interest			
	-	-	
3. Non - Current Liabilities			
a) Long term borrowings	4,391.30	5,484.53	
b) Defered tax Liabilites (net)	2,463.93	2,502.81	
c) Long term provisions	4,806.46	3,522.82	
Sub -Total- Non Current Liabilities	11,661.69	11,510.16	
4. Current Liabilities			
a) Short- term borrowings	77,822.77	60,196.72	
b) Trade payables	20,657.23	27,173.73	
c) Other current liabilities	6,486.82	594.39	
d) Short term provisions	1,793.68	1,478.03	
Sub -Total-Current Liabilities	106,760.50	89,442.87	
Total- Equity and Liabilities	165,617.39	143,539.44	
B. Assets			
1. Non current Assets			
a) Fixed Assets	17,228.59	15,657.48	
b) Long term loans and advances	836.77	613.45	
c) Other non current assets	4,685.07	3,464.22	
Sub -Total- Non Current Assets	22,750.43	19,735.15	
2. Current Assets			
a) Current Investments	390.40	89.11	
b) Inventories	55,819.36	45,264.00	
c) Trade receivables	65,149.12	59,814.82	
d) Cash and cash equivalents	15,402.93	10,412.85	
e) Short term loans and advances	4,485.63	6,893.11	
f) Other current Assets	1,619.52	1,330.40	
Sub -Total- Current Assets	142,866.96	123,804.29	
Total - Assets	165,617.39	143,539.44	
By order of the Board For ASIAN STAR CO. LTD.			
 ARVIND T. SHAH EXECUTIVE DIRECTOR			
Place: Mumbai			
Dated: May 30, 2013			

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs)


Part I		Standalone				
Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income form Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	55,477.49	46,944.32	42,390.97	212,038.30	152,908.86
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	55,477.49	46,944.32	42,390.97	212,038.30	152,908.86
2	Expenditure					
	a. Cost of materials consumed / Purchase of traded goods	48,959.47	40,273.47	41,705.41	194,239.30	139,188.79
	b. Changes in inventories of finished goods,WIP and stock-in-trade	(2,518.45)	1,281.62	(4,647.32)	(9,357.42)	(5,247.04)
	c. Processing Charges	5,378.94	2,322.44	2,360.72	13,605.09	7,846.72
	d. Employees benefits expense	724.33	593.67	687.49	2,438.85	2,119.44
	e. Depreciation and amortisation expense	211.38	216.20	200.57	851.10	801.44
	f. Other expenditure	934.70	683.14	764.86	3,269.48	2,980.09
	Total Expenses	53,690.37	45,370.54	41,071.73	205,046.40	147,689.44
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,787.12	1,573.78	1,319.24	6,991.90	5,219.42
4	Other Income	0.42	29.52	15.16	109.03	(2.31)
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	1,787.54	1,603.30	1,334.40	7,100.93	5,217.11
6	Finance Costs	567.77	467.47	376.25	2,035.12	1,372.71
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	1,219.77	1,135.83	958.15	5,065.81	3,844.40
8	Exceptional items	(1.93)	(0.30)	-	151.69	(1.83)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,217.84	1,135.53	958.15	5,217.50	3,842.57
10	Tax expense	419.51	346.98	300.76	1,461.32	1,178.99
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	798.33	788.55	657.39	3,756.18	2,663.58
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	798.33	788.55	657.39	3,756.18	2,663.58
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	798.33	788.55	657.39	3,756.18	2,663.58
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,067.12 Rs.10/-	1,600.68 Rs.10/-	1,067.12 Rs.10/-
18	Reserve excluding Revaluation Reserves	-	-	-	41,050.99	38,202.29
19	(i). Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
	a) Basic	4.99	4.93	4.11	23.47	16.64
	b) Diluted	4.99	4.93	4.11	23.47	16.64
	(ii). Earning per share (after extraordinary items) (not annualised)					
	a) Basic	4.99	4.93	4.11	23.47	16.64
	b) Diluted	4.99	4.93	4.11	23.47	16.64

Part II					
Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013
		Audited	Unaudited	Audited	Audited
	A. Particulars of Shareholding				
1	Public Shareholding				
	- No. of shares	4,006,800	4,006,800	2,671,200	4,006,800
	- Percentage of shareholding	25.03	25.03	25.03	25.03
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	12,000,000	12,000,000	8,000,000	12,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97
	B. Investor Complaints				
				Quarter ended 31.03.2013	
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- The above Audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30th May, 2013.
- The Directors have recommended Dividend of Rs. 1.50/- per share (i.e. 15% on equity share of face value Rs. 10/- each fully paid up).
- Share Capital of Rs.533.56 lacs have been increased by issuance of bonus shares by utilising 'Capital Redemption Reserve Account' on 23.07.2012.
- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.


ARVIND T. SHAH
EXECUTIVE DIRECTOR

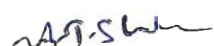
Place: Mumbai
Date: May 30, 2013

(Rs. In Lacs)

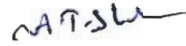
AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2013

Sr. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	CUT & POLISHED DIAMOND	49,108.31	42,661.62	37,994.29	193,578.02	138,061.97
	JEWELLERY	9,719.58	9,549.83	8,773.40	33,361.57	24,922.89
	OTHERS	52.53	144.61	89.32	911.17	714.82
	TOTAL	58,880.42	52,356.06	46,857.01	227,850.76	163,699.68
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,402.51	5,382.22	4,450.88	15,703.43	10,793.13
	NET SALES / INCOME FROM OPERATIONS	55,477.91	46,973.84	42,406.13	212,147.33	152,906.55
2	SEGMENT RESULTS					
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX					
	CUT & POLISHED DIAMOND	1,286.35	1,228.58	1,112.66	5,278.97	4,166.40
	JEWELLERY	586.70	368.26	279.12	1,459.36	884.63
	OTHERS	(85.51)	6.46	(57.38)	362.60	166.08
	TOTAL	1,787.54	1,603.30	1,334.40	7,100.93	5,217.11
	LESS : I) FINANCE COST	567.77	467.47	376.25	2,035.12	1,372.71
	II) EXCEPTIONAL ITEM (GAIN)/ LOSS	1.93	0.30	-	(151.69)	1.83
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-
	TOTAL	569.70	467.77	376.25	1,883.43	1,374.54
	TOTAL PROFIT BEFORE TAX	1,217.84	1,135.53	958.15	5,217.50	3,842.57
3	CAPITAL EMPLOYED					
	(Segment assets - Segment Liabilities)					
	CUT & POLISHED DIAMOND	31,786.74	31,556.06	29,753.60	31,786.74	29,753.60
	JEWELLERY	4,645.25	4,189.01	3,309.86	4,645.25	3,309.86
	OTHERS	6,219.68	6,389.17	6,205.95	6,219.68	6,205.95
	TOTAL	42,651.67	42,134.24	39,269.41	42,651.67	39,269.41

By order of the Board
For ASIAN STAR CO. LTD.


ARVIND T. SHAH
EXECUTIVE DIRECTOR

Place: Mumbai
Date: May 30, 2013

Statement of Assets and Liabilities		
Particulars	Standalone	
	As at 31.03.2013	As at 31.03.2012
	Audited	Audited
A. Equity and Liabilities		
1. Shareholders' funds		
a) Share Capital	1,600.68	1,067.12
b) Reserves and surplus	41,050.99	38,202.29
Sub -Total- Shareholders' Funds	42,651.67	39,269.41
2. Non - Current Liabilities		
a) Long term borrowings	4,187.05	5,317.00
b) Deferred tax Liabilities (net)	2,463.93	2,502.81
c) Long term provisions	4,806.46	3,522.82
Sub -Total- Non Current Liabilities	11,457.44	11,342.63
3. Current Liabilities		
a) Short- term borrowings	74,709.83	56,835.40
b) Trade payables	18,181.96	15,124.55
c) Other current liabilities	2,715.25	440.10
d) Short term provisions	1,785.84	1,469.07
Sub -Total-Current Liabilities	97,392.88	73,869.12
Total- Equity and Liabilities	151,501.99	124,481.16
B. Assets		
1. Non current Assets		
a) Fixed Assets	16,649.67	15,065.00
b) Non - current investments	348.16	348.16
c) Long term loans and advances	1,399.93	984.40
d) Other non current assets	4,672.38	3,438.64
Sub -Total- Non Current Assets	23,070.14	19,836.20
2. Current Assets		
a) Current Investments	390.40	89.11
b) Inventories	51,488.92	41,536.89
c) Trade receivables	60,910.00	46,603.15
d) Cash and cash equivalents	11,296.25	8,907.98
e) Short term loans and advances	2,990.25	6,302.33
f) Other current Assets	1,356.03	1,205.50
Sub -Total- Current Assets	128,431.85	104,644.96
Total - Assets	151,501.99	124,481.16
By order of the Board For ASIAN STAR CO. LTD.		
 ARVIND T. SHAH EXECUTIVE DIRECTOR		
Place: Mumbai		
Date: May 30, 2013		