

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lacs)

Part I		Consolidated			
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (net of excise duty)	85,387.06	98,654.87	64,464.58	325,018.90
	(b) Other Operating Income	-	-	-	-
	<b>Total income from operations (net)</b>	85,387.06	98,654.87	64,464.58	325,018.90
2	<b>Expenditure</b>				
	a. Cost of Materials consumed / Purchase of Traded Goods	76,961.84	83,081.11	68,225.97	278,764.99
	b. Changes in inventories of Finished goods, WIP and Stock-in-trade	(2,185.43)	4,053.85	(13,990.43)	6,588.74
	c. Processing Charges	4,836.76	5,178.49	5,751.79	18,317.02
	d. Employees benefits expense	973.07	1,099.39	701.77	3,415.65
	e. Depreciation and amortisation expense	278.54	246.31	239.40	971.22
	f. Other expenditure	1,446.54	969.01	1,525.06	4,873.13
	<b>Total Expenses</b>	82,311.32	94,628.16	62,453.56	312,930.75
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	3,075.74	4,026.71	2,011.02	12,088.15
4	Other Income	14.21	37.71	162.66	188.32
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	3,089.95	4,064.42	2,173.68	12,276.47
6	Finance Costs	624.07	667.14	628.99	2,560.31
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	2,465.88	3,397.28	1,544.69	9,716.16
8	Exceptional items (Gain) / Loss	-	1.06	(49.38)	12.45
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	2,465.88	3,396.22	1,594.07	9,703.71
10	Tax expense	498.96	780.12	330.69	1,906.94
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,966.92	2,616.10	1,263.38	7,796.77
12	Extraordinary Item	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	1,966.92	2,616.10	1,263.38	7,796.77
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 13 +/- 14 +/- 15)	1,966.92	2,616.10	1,263.38	7,796.77
17	Paid up equity share capital (Face value of share)	1,600.68	1,600.68	1,600.68	1,600.68
18	Reserve excluding Revaluation Reserves	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				53,355.66
	a) Basic	12.29	16.34	7.89	48.71
	b) Diluted	12.29	16.34	7.89	48.71
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)				
	a) Basic	12.29	16.34	7.89	48.71
	b) Diluted	12.29	16.34	7.89	48.71

Part II		Consolidated			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
<b>A. Particulars of Shareholding</b>					
1	Public Shareholding	4,056,800	4,056,800	4,006,800	4,056,800
	- No. of shares	25.34	25.34	25.03	25.34
	- Percentage of shareholding				
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company)				
	b) Non-encumbered				
	- Number of Shares	11,950,000	11,950,000	12,000,000	11,950,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.66	74.66	74.97	74.66
<b>B. Investor Complaints</b>					
<b>Quarter ended 30.06.2014</b>					
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed off during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th August, 2014. The standalone results have been subjected to a limited review by the statutory auditors of the Company.

- The unaudited financial results (standalone) are as follows: (Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
Net Sales	58,502.53	71,246.56	49,892.10	228,824.81
Profit before Tax	1,522.15	1,990.79	1,218.66	5,869.91
Profit after Tax	1,024.60	1,316.68	892.94	4,074.29

- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write a letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the Documents in electronic mode.
- The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN :00004685)

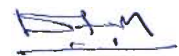
Place: Mumbai  
Date: August 11, 2014

(Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014**

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>				
	DIAMONDS	77,666.58	93,364.12	53,481.46	291,036.66
	JEWELLERY	11,658.27	8,257.05	15,890.70	47,603.85
	OTHERS	175.71	67.51	387.82	821.53
	<b>TOTAL</b>	<b>89,500.56</b>	<b>101,688.68</b>	<b>69,759.98</b>	<b>339,462.04</b>
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	<b>4,099.29</b>	<b>2,996.10</b>	<b>5,132.74</b>	<b>14,254.82</b>
	<b>NET SALES /INCOME FROM OPERATIONS</b>	<b>85,401.27</b>	<b>98,692.58</b>	<b>64,627.24</b>	<b>325,207.22</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	2,641.81	3,757.13	1,239.50	9,932.87
	JEWELLERY	411.63	376.93	683.54	2,079.83
	OTHERS	36.51	(69.64)	250.64	263.77
	<b>TOTAL</b>	<b>3,089.95</b>	<b>4,064.42</b>	<b>2,173.68</b>	<b>12,276.47</b>
	<b>LESS: I) FINANCE COST</b>	<b>624.07</b>	<b>667.14</b>	<b>628.99</b>	<b>2,560.31</b>
	II) EXCEPTIONAL ITEM (GAIN)/ LOSS	-	1.06	(49.38)	12.45
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	<b>TOTAL</b>	<b>624.07</b>	<b>668.20</b>	<b>579.61</b>	<b>2,572.76</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>2,465.88</b>	<b>3,396.22</b>	<b>1,594.07</b>	<b>9,703.71</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>				
	(Segment assets - Segment Liabilities)				
	DIAMONDS	44,351.14	42,868.06	37,271.29	42,868.06
	JEWELLERY	7,565.46	7,216.77	6,082.26	7,216.77
	OTHERS	5,006.75	4,871.51	5,424.66	4,871.51
	<b>TOTAL</b>	<b>56,923.35</b>	<b>54,956.34</b>	<b>48,778.21</b>	<b>54,956.34</b>

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN :00004685)

Place: Mumbai

Date: August 11, 2014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lacs)

Part I		Standalone			
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (net of excise duty)	58,502.53	71,246.56	49,892.10	228,824.81
	(b) Other Operating Income	-	-	-	-
	<b>Total income from operations (net)</b>	58,502.53	71,246.56	49,892.10	228,824.81
2	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	54,087.82	58,603.02	55,095.38	185,471.89
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-	(4,619.04)	2,889.05	(14,430.21)	9,591.81
	c. Processing Charges	4,836.31	5,178.28	5,750.30	18,314.03
	d. Employees benefits expense	785.86	907.43	564.15	2,768.36
	e. Depreciation expense	255.62	222.50	218.47	880.34
	f. Other Expenditure	1,134.80	918.72	1,088.81	3,795.63
	<b>Total Expenses</b>	56,481.37	68,719.00	48,286.90	220,822.06
3	Profit/(Loss) from Operations before Other Income, finance cost	2,021.16	2,527.56	1,605.20	8,002.75
4	Other Income	0.18	13.85	149.86	123.75
5	Profit/(Loss) from ordinary activities before finance cost and	2,021.34	2,541.41	1,755.06	8,126.50
6	Finance Costs	499.19	549.56	585.78	2,244.14
7	Profit/(Loss) from ordinary activities after finance cost but before	1,522.15	1,991.85	1,169.28	5,882.36
8	Exceptional items (Gain) / Loss	-	1.06	(49.38)	12.45
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,522.15	1,990.79	1,218.66	5,869.91
10	Tax expense	497.55	674.11	325.72	1,795.62
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,024.60	1,316.68	892.94	4,074.29
12	Extraordinary Item	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	1,024.60	1,316.68	892.94	4,074.29
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit	1,024.60	1,316.68	892.94	4,074.29
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves				44,844.40
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not				
	a) Basic	6.40	8.23	5.58	25.45
	b) Diluted	6.40	8.23	5.58	25.45
	(ii) Earning per share (after extraordinary items) (not annualised)				
	a) Basic	6.40	8.23	5.58	25.45
	b) Diluted	6.40	8.23	5.58	25.45

Part II		Standalone			
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
<b>A. Particulars of Shareholding</b>					
1	Public Shareholding				
	- No. of shares	4,056,800	4,056,800	4,006,800	4,056,800
	- Percentage of shareholding	25.34	25.34	25.03	25.34
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a% of the total shareholding of				
	- Percentage of shares (as a% of the total share capital of the				
	b) Non-encumbered				
	- Number of Shares	11,950,000	11,950,000	12,000,000	11,950,000
	- Percentage of shares (as a% of the total shareholding of	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the	74.66	74.66	74.97	74.66
<b>B. Investor Complaints</b>					
<b>Quarter ended 30.06.2014</b>					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

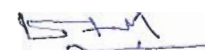
**Notes :**

- The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th August, 2014. The results have been subjected to a limited review by the statutory auditors of the Company.
- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write a letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the Documents in electronic mode.

Place: Mumbai

Date: August 11, 2014

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN :00004685)

(Rs. In Lacs)					
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014					
Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>				
	DIAMONDS	52,894.50	67,621.70	43,064.27	206,491.40
	JEWELLERY	9,545.81	6,591.16	11,735.40	35,955.02
	OTHERS	161.69	43.65	375.03	756.96
	<b>TOTAL</b>	<b>62,602.00</b>	<b>74,256.51</b>	<b>55,174.70</b>	<b>243,203.38</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	4,099.29	2,996.10	5,132.74	14,254.82
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>58,502.71</b>	<b>71,260.41</b>	<b>50,041.96</b>	<b>228,948.56</b>
2	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	1,711.11	2,430.27	1,021.70	6,559.13
	JEWELLERY	287.75	204.65	495.51	1,368.17
	OTHERS	22.48	(93.51)	237.85	199.20
	<b>TOTAL</b>	<b>2,021.34</b>	<b>2,541.41</b>	<b>1,755.06</b>	<b>8,126.50</b>
	LESS: I) FINANCE COST	499.19	549.56	585.78	2,244.14
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	-	1.06	(49.38)	12.45
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	<b>TOTAL</b>	<b>499.19</b>	<b>550.62</b>	<b>536.40</b>	<b>2,256.59</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,522.15</b>	<b>1,990.79</b>	<b>1,218.66</b>	<b>5,869.91</b>
3	<b>CAPITAL EMPLOYED</b>				
	(Segment assets - Segment Liabilities)				
	DIAMONDS	35,810.81	35,209.25	32,631.03	35,209.25
	JEWELLERY	6,303.91	6,016.16	5,140.76	6,016.16
	OTHERS	5,354.91	5,219.67	5,772.82	5,219.67
	<b>TOTAL</b>	<b>47,469.63</b>	<b>46,445.08</b>	<b>43,544.61</b>	<b>46,445.08</b>

Place: Mumbai  
Date: August 11, 2014

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN :00004685)

# V.A.Parikh & Associates.

Chartered Accountants

7/C Nusser House, 20.M.P.Road, Opera House, Mumbai 400 004.

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Vasant Parikh

Jinesh Shah

Nirav Parikh

To,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai : 400 001.

Sir,

Re : **ASIAN STAR COMPANY LIMITED**

Sub: Limited Review Report for the Quarter ended 30.06.2014

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended 30.06.2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: August 11, 2014

For V. A. Parikh & Associates  
Chartered Accountants  
FRN No: 112787W

Jinesh J. Shah  
Partner

Membership No.: 111155