

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011							
(Rs. In Lacs)							
Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales	38,891.02	43,136.87	37,179.04	132,240.60	125,376.82	166,732.64
	Total Income	38,891.02	43,136.87	37,179.04	132,240.60	125,376.82	166,732.64
2	Expenditure						
	a) (Increase)/Decrease in stock in trade and Work in progress	1,949.68	(2,913.78)	1,752.63	(460.02)	826.46	(1,692.28)
	b) Consumption of raw materials / Purchase of Traded Goods	32,544.99	40,676.12	31,273.29	117,022.20	110,980.64	148,472.93
	c) Processing Charges	1,387.74	2,172.94	1,479.87	5,863.55	5,284.82	7,639.12
	d) Employees Cost	452.40	518.65	436.86	1,375.62	1,125.01	1,726.22
	e) Depreciation / Impairment	214.99	212.56	200.70	636.68	604.02	779.94
	f) Other Expenditure	970.21	925.39	844.12	2,776.92	2,265.99	2,970.41
	g) Total	37,520.01	41,591.88	35,987.47	127,214.95	121,086.94	169,896.34
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1,371.01	1,544.99	1,191.57	5,025.65	4,289.88	6,836.30
4	Other Income	(8.74)	7.79	(2.84)	(17.46)	(75.40)	(87.21)
5	Profit before Interest & Exceptional Items (3 + 4)	1,362.27	1,552.78	1,188.73	5,008.19	4,214.48	6,749.09
6	Interest	320.89	416.29	329.78	1,093.69	1,280.53	1,732.66
7	Profit after Interest but before Exceptional Items (5 -6)	1,041.38	1,136.49	858.95	3,914.50	2,933.95	5,016.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8) Tax (3) - (4+5+6)	1,041.38	1,136.49	858.95	3,914.50	2,933.95	5,016.43
10	Tax expenses	197.47	245.99	138.92	881.82	737.17	1,238.79
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	843.91	890.50	720.03	3,032.68	2,196.78	3,777.64
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) For the period (11 - 12)	843.91	890.50	720.03	3,032.68	2,196.78	3,777.64
14	Share of Profit Transferred to Minority Interest	-	-	-	-	-	-
15	NET PROFIT After adjustment of minority interest	843.91	890.50	720.03	3,032.68	2,196.78	3,777.64
16	Paid-up equity share capital (Face Value of Share)	1,067.12 Rs. 10/-	1,067.12 Rs. 10/-	1,067.12 Rs. 10/-	1,067.12 Rs. 10/-	1,067.12 Rs. 10/-	1,067.12 Rs. 10/-
17	Reserve excluding revaluation reserve						37,416.08
18	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Not to be Annualised)	7.91	8.35	6.75	28.42	20.59	35.40
	b) Basic and diluted EPS after Extraordinary items (Not to be Annualised)	7.91	8.35	6.75	28.42	20.59	35.40
19	Public shareholding						
	- Number of shares	2,671,200	2,671,200	2,671,200	2,671,200	2,671,200	2,671,200
	- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
20	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)Non-encumbered						
	- Number of shares	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97	74.97

Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13th February, 2012. The Statutory auditors have carried out Limited Review of the above Financial Results, pursuant to clause 41 of the Listing Agreement.

2 The unaudited financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
Net Sales	31,107.65	37,050.37	31,096.25	110,517.89	111,707.75	145,591.83
Profit before Tax	678.14	859.06	597.10	2,884.41	2,455.71	3,767.75
Profit after Tax	480.82	615.45	458.59	2,006.18	1,726.00	2,535.95

3 The figures have been regrouped/rearranged wherever necessary.

4 The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com.

6 Status of investors complaints : Pending at the beginning of the 3rd quarter - Nil. Complaints received and disposed off during the 3rd quarter - Nil. Pending at the end of the 3rd quarter - Nil.

7 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR

Place: Mumbai

Date: February 13, 2012

UNAUDITED (PROVISIONAL) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	SEGMENT REVENUE						
	CUT & POLISHED DIAMOND	34,126.47	37,638.85	31,756.53	117,705.11	115,743.08	154,939.58
	JEWELLERY	5,710.02	7,389.54	6,850.92	20,234.80	14,680.57	19,433.15
	OTHERS	54.83	396.61	103.93	625.48	582.25	606.68
	TOTAL	39,891.32	45,425.00	38,711.38	138,565.39	131,005.90	174,979.41
	LESS: INTER SEGMENT REVENUE / TRANSFER	1,009.04	2,280.34	1,535.18	6,342.25	5,704.48	8,333.98
	NET SALES /INCOME FROM OPERATIONS	38,882.28	43,144.66	37,176.20	132,223.14	125,301.42	166,645.43
2	SEGMENT RESULTS						
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX						
	CUT & POLISHED DIAMOND	1,277.07	1,129.48	968.54	4,041.87	3,482.71	5,353.92
	JEWELLERY	166.09	162.09	250.95	744.69	547.69	1,316.69
	OTHERS	(80.89)	261.20	(30.76)	221.63	184.08	78.48
	TOTAL	1,362.22	1,552.77	1,188.73	5,008.19	4,214.48	6,749.09
	LESS: I) INTEREST	320.89	416.29	329.78	1,093.69	1,280.53	1,732.66
	II) OTHER UN-ALLOCABLE EXPENDITURE						
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	320.89	416.29	329.78	1,093.69	1,280.53	1,732.66
	TOTAL PROFIT BEFORE TAX	1,041.38	1,136.48	858.95	3,914.50	2,933.95	5,016.43
3	CAPITAL EMPLOYED						
	(Segment assets - Segment Liabilities)						
	CUT & POLISHED DIAMOND	32,483.24	34,027.40	32,079.02	32,483.24	32,079.02	32,372.03
	JEWELLERY	3,382.68	3,284.85	1,962.17	3,382.68	1,962.17	2,960.31
	OTHERS	5,891.31	3,493.94	3,126.27	5,891.31	3,126.27	3,150.86
	TOTAL	41,757.23	40,806.19	37,167.46	41,757.23	37,167.46	38,483.20

 By order of the Board
 For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

Place: Mumbai

Date: February 13, 2012

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	Net Sales	31,107.65	37,050.37	31,096.25	110,517.89	111,707.75	145,591.83
	Total Income	31,107.65	37,050.37	31,096.25	110,517.89	111,707.75	145,591.83
2	Expenditure						
	a) (Increase)/Decrease in stock in trade and Work in progress	1,787.81	(2,569.38)	1,286.81	(599.72)	1,293.40	(582.38)
	b) Consumption of raw materials / Purchase of Traded Goods	25,687.68	34,886.72	26,220.63	97,483.38	97,866.16	128,175.67
	c) Processing Charges	1,342.01	2,125.93	1,446.96	5,726.71	5,224.12	7,516.62
	d) Employees Cost	386.81	455.64	380.03	1,191.25	981.14	1,524.84
	e) Depreciation / Impairment	202.32	200.81	183.20	600.87	548.72	737.12
	f) Other Expenditure	733.73	711.39	648.89	2,217.06	1,982.48	2,645.64
	g) Total	30,140.36	35,811.11	30,166.52	106,619.55	107,896.02	140,017.51
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	967.29	1,239.28	929.73	3,898.34	3,811.73	5,574.32
4	Other Income	(8.75)	7.83	(2.84)	(17.47)	(75.40)	(90.38)
5	Profit before Interest & Exceptional Items (3 + 4)	958.54	1,247.09	926.89	3,880.87	3,736.33	5,483.94
6	Interest	280.40	388.03	329.79	996.46	1,280.62	1,716.19
7	Profit after Interest but before Exceptional Items (5 -6)	678.14	859.06	597.10	2,884.41	2,455.71	3,767.75
8	Exceptional Items						
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8) Tax (3) - (4+5+6)	678.14	859.06	597.10	2,884.41	2,455.71	3,767.75
10	Tax expenses	197.32	243.61	138.51	878.23	729.71	1,231.80
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	480.82	615.45	458.59	2,006.18	1,726.00	2,535.95
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) For the period (11 - 12)	480.82	615.45	458.59	2,006.18	1,726.00	2,535.95
14	Share of Profit Transferred to Minority Interest	-	-	-	-	-	-
15	Net Profit After adjustment of minority interest	480.81	615.45	458.59	2,006.18	1,726.00	2,535.95
16	Paid-up equity share capital (Face Value of Share)	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-
17	Reserve excluding revaluation reserve	-	-	-	-	-	35,724.75
18	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Not to be Annualised)	4.51	5.77	4.30	18.80	16.17	23.76
	b) Basic and diluted EPS after Extraordinary items (Not to be Annualised)	4.51	5.77	4.30	18.80	16.17	23.76
19	Public shareholding						
	- Number of shares	2,671,200	2,671,200	2,671,200	2,671,200	2,671,200	2,671,200
	- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03

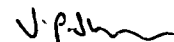
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
20	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97	74.97

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13th February, 2012. The Statutory auditors have carried out Limited Review of the above Financial Results, pursuant to clause 41 of the Listing Agreement.
- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com.
- Status of investors complaints : Pending at the beginning of the 3rd quarter - Nil. Complaints received and disposed off during the 3rd quarter - Nil. Pending at the end of the 3rd quarter - Nil.
- The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR

Place: Mumbai

Date: 13th February, 2012

UNAUDITED (PROVISIONAL) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	SEGMENT REVENUE						
	CUT & POLISHED DIAMOND	27,926.88	32,920.81	27,590.68	100,067.70	104,309.64	136,972.42
	JEWELLERY	4,126.22	6,021.07	4,935.40	16,149.49	12,446.36	16,259.50
	OTHERS	54.83	396.65	102.51	625.48	580.83	603.52
	TOTAL	32,107.93	39,338.53	32,628.59	116,842.67	117,336.83	153,835.44
	LESS: INTER SEGMENT REVENUE / TRANSFER	1,009.03	2,280.33	1,535.18	6,342.25	5,704.48	8,333.98
	NET SALES /INCOME FROM OPERATIONS	31,098.90	37,058.20	31,093.41	110,500.42	111,632.35	145,501.46
2	SEGMENT RESULTS						
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX						
	CUT & POLISHED DIAMOND	926.95	841.06	901.65	3,053.73	3,221.42	4,295.47
	JEWELLERY	112.49	144.77	57.42	605.51	332.25	1,112.49
	OTHERS	(80.90)	261.26	(32.18)	221.63	182.66	75.98
	TOTAL	958.54	1,247.09	926.89	3,880.87	3,736.33	5,483.94
	LESS: I) INTEREST	280.40	388.03	329.79	996.46	1,280.62	1,716.19
	II) OTHER UN-ALLOCABLE EXPENDITURE						
	NET OFF UN-ALLOCABLE INCOME						
	TOTAL	280.40	388.03	329.79	996.46	1,280.62	1,716.19
	TOTAL PROFIT BEFORE TAX	678.14	859.06	597.10	2,884.41	2,455.71	3,767.75
3	CAPITAL EMPLOYED						
	(Segment assets - Segment Liabilities)						
	CUT & POLISHED DIAMOND	29,522.58	31,523.92	31,166.21	29,522.58	31,166.21	30,695.16
	JEWELLERY	3,035.81	2,951.03	1,646.73	3,035.81	1,646.73	2,655.09
	OTHERS	6,239.46	3,842.10	3,417.02	6,239.46	3,417.02	3,441.62
	TOTAL	38,797.85	38,317.05	36,229.96	38,797.85	36,229.96	36,791.87

 By order of the Board
 For ASIAN STAR CO. LTD.



 VIPUL P. SHAH
 CEO & MANAGING DIRECTOR

 Place: Mumbai
 Date: 13th February, 2012